

Child care: Increasingly vital to our workforce & economy

Presentation for the Joliet Chamber of Commerce – Aug. 5, 2020

A matter of urgency for families, employers

The Washington Post

Economy

The big factor holding back the U.S. economic recovery: Child care

Some parents may be pushed out of the workforce due to lack of child care

PBSO 'This is not working.' Parents
NEWS juggling jobs and child care under
HOUR COVID-19 see no good solutions

Who is ReadyNation?

- Growing national network:
 2,700+ business leaders

 (about 275 in Illinois)
 - Nonpartisan, nonprofit, no government funding & no programs/services

 Goals:
 Better-skilled workforce, stronger economy



Workplace concerns: Both "hard" and "soft" skills

National survey of 300+ execs:



- 62% report difficulty finding candidates with strong "character skills"
- Yet 88% see increasing need for those abilities in the workforce
- And 89% support public investments in early childhood programs to help kids acquire these skills

Classroom concerns: A similar deficit of skills

2018 overview of Illinois kindergartners found:

- Only 53% were ready for school in social-emotional development
- 46% in language & literacy
- 33% in math skills



In Joliet classrooms: Similar concerns

Among School District 86 kindergartners:

- Only 44% were ready for school in social-emotional development
- 24% in language & literacy
- 14% in math skills



@Lakeshore

Connecting the dots



"If not addressed and resolved, these school-readiness issues can easily turn into workforce-readiness issues that – down the road – are very literally bad for business."

Jeff Griffin, President

Peoria Area Chamber of Commerce, at release of "Build a Better Workforce" report, 2019 – see http://bit.ly/BetterWorkforce

Long-standing child care challenges

Issues include:

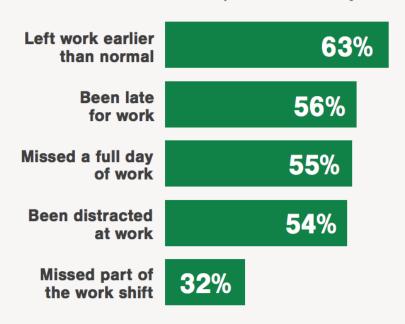
- Costs to families average 10.6% of families' earnings; even higher for households of color
- Quality, stability including low teacher pay, high staff turnover
- Availability e.g. off-hours care, geographic "deserts" lacking care



Dire effects on workers & employers

Time and effort at work

As a result of child care problems have you ever:



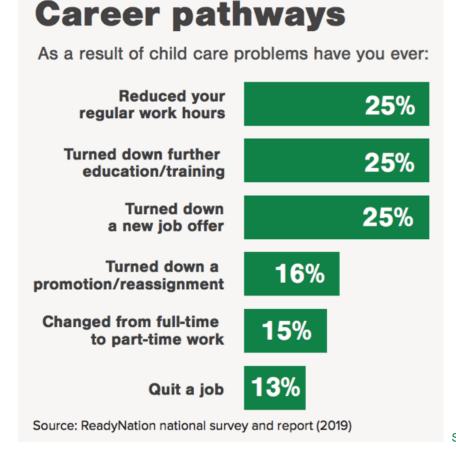
Results of national survey of 800+ working parents of infants & toddlers

Source: ReadyNation national survey and report (2019)



Dire effects on workers & employers

Further results
of national
survey of
working parents
of infants & toddlers



A significant drain on our nation's economy



- Costs specific to infant/toddler care, alone!
- Two-thirds of these costs affect working parents directly
- Nearly a quarter are costs to employers: absenteeism, rehiring, lost productivity

Annual blow to Illinois: \$2.4 billion in losses

Breakdown of costs to:



See "Strengthen Child Care, Grow Illinois' Economy" report at http://bit.ly/ILChildCareCrisis



The pandemic is sharpening our challenges

How child care problems adversely affect the economy

Individual Parents Businesses Taxpayers Lost earnings now Lost revenues now Lost tax revenue from lower now from lower GDP from lower output productivity and less Extra costs to rehire Lost sales and work experience guits and cover consumption tax Extra costs of job absenteeism revenue search for alternative Lost tax revenue in Extra costs to work and child care the future manage disruped arrangements workers Lost earnings in the Lost revenues in the future from lower future from lower productivity, less output work experience, and lower skills upgrading

What can business leaders do? Help connect the dots



Keith Krutz, President
IMS Buhrke-Olson
manufacturing,
Arlington Heights

"There's a 'domino effect' when working parents lose their child care help: Many must take time from work to seek other arrangements, and their employers incur extra expenses to fill in the blanks.

"The costs of workforce absenteeism quickly add-up, for everybody."

What can business leaders do? Help connect the dots





Effingham County Chamber of Commerce President Stresses Importance of Investme in Early-Childhood Education

Effingham, IL / Effingham Radio Samantha Leturno April 09, 2017 12:00 pm



Norma Lansing, President & CEO of the Effingham

During a recent visit to the state Effingham Chamber of Comme and CEO, Norma Lansing, emp importance of continuing to rest supported preschools.

Since 2010, early childhood educe Effingham County has been suffer cuts in State funding. Lansing confects of the cuts to that of losing in the area. However, state leader working to restore funding to prescapound the state. Lansing, a membrang confers.

What can business leaders do? Help connect the dots

ReadyNation participation

- Keeps business execs in the loop of issues, info
 - Carries no costs
 - And no obligations

Barriers to child care are, too often, barriers to working parents' full and productive employment."



Joni Duncan Senior Vice President & Chief Human Resources Officer, Ann & Robert H. Lurie Children's Hospital of Chicago

Restoration grants & PPE help for providers

Child Care Restoration Grants: \$270 million for licensed providers with reduced capacity and experiencing business interruption:

- Application info: https://tinyurl.com/ILGrantApp
- Background: https://tinyurl.com/ILGrantBkgnd
 Note: Aug. 14 application deadline

Info on ordering Personal Protective Equipment for child care providers (only pay shipping): https://tinyurl.com/ILPPEhelp



For more information, please contact:

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facebook.com/ReadyNationIL

